

WESCAN GOLDFIELDS INC.



NEWS RELEASE

Stock Symbol: WGF: TSX-V

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Saskatoon, Saskatchewan

Wescan - Santoy Uranium Joint Venture Reports Exploration Plans, Athabasca Basin, SK

Wescan Goldfields Inc. (TSX.V: **WGF**), and its 50:50 joint venture partner Santoy Resources Ltd. and operator, (TSX.V: **SAN**) are pleased to report on their uranium exploration joint venture in Athabasca Basin, Saskatchewan. The JV is comprised of six projects totaling 134,217 ha. A \$2.2 million exploration budget has been approved by the JV for the current year, which is sufficient to maintain our current land package. The individual project targets are summarized below with a brief description of the planned exploration.

FIR ISLAND

This property covers the Athabasca unconformity and Black Lake-Virgin River fault system, which is a major structural break. This system is known to be associated with uranium mineralization identified by other companies to the south of the JV properties. VTEM airborne surveys were successful in identifying potential graphitic basement targets under Athabasca Formation cover. Based on these favorable results, the JV staked additional properties to the north. The new properties and a selected portion of the existing area were covered by a MEGATEM airborne survey in May of this year. The orientation of the new survey was more suitable to define the extent of the basement conductor trends.

A summer program of boulder sampling and prospecting are planned over areas of Athabasca cover to better define clay mineral alteration patterns previously identified from historical work. Immediately west of the property the historical Nisto mine, which is considered to be an unconformity type deposit, further confirms the favorability of the property. The property already has targets that warrant drill investigation and the JV is applying for all of the required permits to complete ground surveys prior to diamond drilling. The timing of the drilling will be subject to rig availability.

PATTYSON LAKE

This project situated in the northeast sector of the Athabasca basin with relatively thin sandstone cover, estimated to be in the 200 to 400 metre range based on limited historic drilling and depth to basement calculations from magnetic surveys.

The property was flown with a MEGATEM electromagnetic system operated by Fugro. The basement rocks are indicated to be highly resistive, with a discontinuous decay-constant anomaly in the western part of the project. Several splays of the Tabbernor fault system (north-south) as well as a significant east-west fault are evident in the geophysical data.

The intersecting structures especially in proximity to the decay constant anomaly will be the focus for uranium exploration. A summer field program is planned to complete boulder sampling for clay mineral alteration, prospecting and lake sediment sampling program which will be focused along the identified structural trends.

HAZEMPA LAKE

The project situated in the north-central portion of the Athabasca basin was flown with a MEGATEM system by Fugro. Based on magnetic depth to basement calculations, 700 to 900 metres of Athabasca cover can be anticipated. No drill holes are reported in the vicinity of the property to support this estimate.

The geophysical survey identified two sub-parallel north to northeast trending structures passing through the eastern portion of the project area. These structures are evident in photo images of the area indicating they were active over a considerable period of time. Compilation of historical assessment data refers to radioactive boulders that may be of local origin.

A summer field program is planned with the primary focus on prospecting and sampling along the structural trends, and to explore for clay alteration patterns and any potential leakage anomalies along these structural breaks that could be indicative of uranium mineralization to depth. Further processing of the airborne data is also under consideration.

RICHARDS LAKE

This property situated immediately west of Richards lake was covered by a MEGATEM survey contracted to Fugro. This survey defined a wide and complex east-northeast/west-southwest trending structural corridor. It separates a magnetic high to the north from potentially graphitic lithology to the south that forms an exploration target for uranium mineralization. Based on magnetic depth to basement calculations, the Athabasca Formation would appear to be 600 to 700 metres thick.

This area of interest was also evident from the compilation of historical exploration work. The proposed program for Richards Lake includes additional processing of the MEGATEM data and a field sampling program to explore for clay alteration patterns and prospecting to explore for any uranium and associated metal leakage features.

DOWLER LAKE

This project is situated immediately east of the Alberta border on the south shore of Lake Athabasca. The property was covered by a MEGATEM survey contracted to Fugro. Based on regional information and depth to magnetic basement calculations, the thickness of the Athabasca Formation would appear to be in the 500 to 900 metre range. A potentially significant, structurally controlled conductive trend in the decay constant (Tau) data will be the focus of the summer program. Additional processing of selected areas of the MEGATEM data will also be completed.

The summer program will consist of boulder and outcrop sampling for clay alteration and prospecting for uranium and associated metal leakage along structures. Based on these results, ground geophysical coverage will be planned to define drill targets.

KARPINKA LAKE

This property covers the Wollaston – Mudjatic Domain boundary approximately 25 km south of the current Athabasca Formation erosional edge. Historical exploration has identified numerous radioactive boulders and outcrops with uranium mineralization associated with calc-silicate, arkosic and pegmatitic units. The most significant historic occurrence on the property is the George occurrence, which was explored by Getty Minerals by overburden stripping and diamond drilling. Active exploration is taking place to the north and south of the property by Denison Mines and Forum Resources respectively. The joint venture is planning a drill program to investigate the George occurrence that remains open along strike and down dip and will consider completing a state of the art geophysical coverage over the area to supplement the historical data prior to drilling.

The Qualified Person, as defined by National Instrument 43-101, responsible for the technical data in this news release is Ron Nichols, P. Geo., Vice-President of Exploration for Santoy Resources Ltd.

Wescan Goldfields Inc. is a growth oriented exploration company based in Saskatchewan engaged in the acquisition, exploration and development of mineral properties. Wescan has a portfolio of properties that include prospects for gold, uranium and base metals located in northern Saskatchewan's "Greenstone Belt" and "Athabasca Basin". Shares in the company trade on the TSX Venture exchange under the trading symbol "WGF".

For further information please contact:

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"The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release."

Caution Regarding Forward-looking Information

From time to time, Wescan makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act. Wescan may make such statements in this news release, in other filings with Canadian regulators, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Wescan's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Wescan's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Wescan's current beliefs as well as assumptions made by and information currently available to Wescan concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world gold markets, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Wescan or its joint venture partners; the effects of competition in the markets in which Wescan operates; the impact of changes in the laws and regulations regulating mining exploration and development; judicial or regulatory judgments and legal proceedings; operational and infrastructure risks and the additional risks described in Wescan's most recently filed annual and interim MD&A and Wescan's anticipation of and success in managing the foregoing risks.

Wescan cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Wescan, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Wescan does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Wescan or on our behalf.

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