

WESCAN GOLDFIELDS INC..



NEWS RELEASE

Stock Symbol: WGF: TSX-V

December 7th, 2012

Saskatoon, Saskatchewan

WESCAN ANNOUNCES WINTER DRILLING AT MUNRO LAKE

Wescan Goldfields Inc. (“Wescan” or the “Company”) (WGF: TSX.V) is pleased to announce the commencement of a 2012 winter drill program on its Munro Lake property. This program is being undertaken following a Magnetic and Electromagnetic (TEMPEST®) airborne geophysical survey over the Munro Lake property conducted by Fugro Airborne Surveys of Ottawa, Ontario in 2011 and follow up ground prospecting carried out in the fall of 2012.

The Munro Lake Gold Project is located approximately 7 kilometers north of Claude Resources’ Seabee mine/mill complex. The Munro Lake Gold Project is an early stage gold exploration play which encompasses the northeast projection of the Laonil Shear Zone which is the main deposit control structure for the Seabee Mine gold mineralization and is along strike from Claude Resources Inc.’s Santoy 2 gold showing.

The airborne geophysical survey was conducted to assist in the interpretation of the historical soil sampling and prospecting programs which identified anomalous gold throughout the property. The prospecting program carried out this fall was designed to follow-up the geophysical survey on the ground and further investigate interesting gold showings from past prospecting programs. Areas of interest selected for diamond drilling include geophysical anomalies and prospecting structural gold anomalies.

Mr. Darren Anderson, President of Wescan stated, “We are very pleased with the results of the past exploration programs on the Munro Lake property that support this next phase of work. Results of the 2012 winter drill program will be released once available”.

Technical Information

All technical information in this press release has been prepared under the supervision of Daniel Leroux of A.C.A. Howe International Limited, Professional Geoscientist in the Province of Saskatchewan, and is the Company’s “Qualified Person” under the definition of NI 43-101.

Caution Regarding Forward-looking Information

This press release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian Securities legislation and the United States Private Securities Litigation Reform Act of 1995. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements, and, in particular, statements regarding Wescan's future operations, future exploration and development activities or other development plans contain forward-looking statements. Forward-looking statements in this press release include, but are not limited to, the Munro Lake drilling, surveying and prospecting, the ability to raise funds to meet commitments and pursue exploration activities, the use of such funds, future plans for the Jojay, Jasper and Munro Lake properties and the acquisition and exploration of additional properties.

These forward-looking statements are based on Wescan's current beliefs as well as assumptions made by and information currently available to it and involve inherent risks and uncertainties, both general and specific. Risks exist that forward-looking statements will not be achieved due to a number of factors including, but not limited to, developments in world gold markets, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Wescan, the effects of competition in the markets in which Wescan operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings and operational risks and the additional risks described in Wescan's most recently filed annual and interim MD&A, news releases and technical reports. Wescan's anticipation of and success in managing the foregoing risks could cause actual results to differ materially from what is anticipated in such forward-looking statements.

Although management considers the assumptions contained in forward-looking statements to be reasonable based on information currently available to it, those assumptions may prove to be incorrect. When making decisions with respect to Wescan, investors and others should not place undue reliance on these statements and should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities law, Wescan does not undertake to update any forward-looking statement that may be made.

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