

# WESCAN GOLDFIELDS INC.



## NEWS RELEASE

### **WESCAN GOLDFIELDS INC. ANNOUNCES MANAGEMENT CHANGES AND STOCK OPTION GRANT**

*NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. WIRE SERVICES*

**Saskatoon, Saskatchewan – February 26, 2026** – Wescan Goldfields Inc. (WGF:TSX-V) (“**Wescan**” or the “**Company**”) is pleased to announce a series of management changes as part of the Company’s ongoing growth and development.

The Company announces the appointment of W. Connor MacNeill as President and Chief Executive Officer, effective February 26, 2026, transitioning from his prior role as Chief Financial Officer. W. Connor MacNeill succeeds Ken MacNeill as he transitions from his role as Chief Executive Officer to Executive Chairman of the Company. Ken has served as Chief Executive Officer since the Company’s listing in 2004. The Board of Directors would like to thank him for his dedication and leadership and looks forward to his continued involvement with the Company in his new role.

Connor has been actively involved in the Company’s corporate strategy, capital markets activities and financial management. As President and Chief Executive Officer, he will continue to advance Wescan’s strategic objectives and oversee the Company’s ongoing operations.

The Company also announces the appointment of Jeff Sheppard as Chief Financial Officer. Mr. Sheppard is a graduate of the University of Saskatchewan (B.Comm) and is a Chartered Professional Accountant (CPA, CA). He has over 15 years of experience in the Canadian junior resource sector, with a strong background in natural resource capital markets, corporate tax and mergers and acquisitions.

In addition, the Company announces that on February 26, 2026, it has granted an aggregate of 1,900,000 stock options to certain directors, officers, and consultants of the Company pursuant to the Company’s stock option plan. The options are exercisable at a price of \$0.19 per option, subject to the approval of the TSX Venture Exchange. The options will be subject to vesting and expiry terms in accordance with the Company’s stock option plan and applicable exchange policies.

## **About Wescan Goldfields Inc.**

Wescan Goldfields Inc. is a Canadian junior exploration company focused on the exploration and development of gold projects in Saskatchewan's La Ronge Gold Belt.

## **IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS**

*Information set forth in this press release may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past events. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe", "scheduled", "to be", "will be" and similar expressions. Forward-looking statements in this news release are based upon the opinions and expectations of management of the Company as at the effective date of such statements. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements in this news release include, but are not limited to, statements relating to the Company's corporate strategy; and the vesting and expiry terms of the Company's stock options. These forward-looking statements are subject to numerous risks and uncertainties (known and unknown), including those described in the publicly filed documents of the Company (available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca)). Such risks and uncertainties could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this News Release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes.*

*Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.*

*The forward-looking statements contained in this News Release are made as of the date hereof and the Company does not undertake any obligation to update or to revise any of the included forward-looking statements, except as required by applicable securities laws in force in Canada. The forward-looking statements contained herein are expressly qualified by this cautionary statement.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **Contact Information**

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