

WESCAN GOLDFIELDS INC.



NEWS RELEASE

Stock Symbol: WGF: TSX-V

May 30, 2012

Saskatoon, Saskatchewan

WESCAN INITIATES VTEM AIRBORNE GEOPHYSICAL SURVEY ON THE JOJAY GOLD PROPERTY

Wescan Goldfields Inc. (“Wescan” or the “Company”) is pleased to announce the Company is conducting a Magnetic, and Electromagnetic (VTEM *plus* time domain and magnetic gradiometer system) airborne geophysical survey on Wescan’s 100 percent owned Jojay Gold Property located 135 kilometers north of La Ronge Saskatchewan. The survey is being conducted by Geotech Limited of Aurora, Ontario.

This airborne geophysical survey to be completed in early June is being conducted to further interpret the extent and prospectivity of both the Jojay and Parallel Structural Zones. Both the Jojay and Parallel Structural Zones are currently defined by historical airborne and/or ground geophysics and surface geological mapping and are coincidental to surface till gold anomalies throughout the property (See May 22, 2012 Wescan News Release). The VTEM airborne system will provide better definition and depth penetration over the historical geophysical anomalies and will be flown over the entirety of the property area.

Daniel Leroux of A.C.A Howe International Limited, a Professional Geoscientist in the Province of Saskatchewan is the Independent Qualified Person, as defined by NI 43-101 standards, who reviewed and approved the technical content of this news release.

Wescan is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of Wescan trade on the TSX Venture Exchange under the trading symbol “WGF”.

For further information please contact Darren Anderson, President or Mark Shimell, Vice President of Exploration at (306) 664-2422.

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“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

Caution Regarding Forward-Looking Statements

This news release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "target", "project", "guidance", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. In particular, statements regarding Wescan's future operations, future exploration and development activities or other development plans constitute forward-looking statements. Forward-looking statements in this press release include, but are not limited to, statements related to anticipated exploration plans, statements related to the Company's ability to expand and delineate mineralized zones, identification of future drilling targets, and assumptions made regarding the impacts of increases in the price of gold on the Company's exploration programs.

These forward-looking statements are based on Wescan's current beliefs as well as assumptions made by and information currently available to Wescan. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world gold and coal markets, changes in exploration plans due to exploration results and changing budget priorities of Wescan, the effects of competition in the markets in which Wescan operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and the additional risks described in Wescan's most recently filed Annual Information Form, annual and interim MD&A, and Wescan's anticipation of and success in managing the foregoing risks.

Wescan cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Wescan, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities legislation, Wescan does not undertake to update any forward-looking statement that may be contained herein.