

# WESCAN GOLDFIELDS INC.



NEWS RELEASE

Stock Symbol: WGF: TSX-V

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Saskatoon, Saskatchewan

## WESCAN 2011 JASPER GOLD PROJECT DRILL PROGRAM INTERSECTS 74.4 GRAMS PER TONNE OVER 1.00 METRE

Wescan Goldfield Inc. (WGF: TSX-V) (“Wescan” or the “Company”) is pleased to announce the results from the 2011 summer drill program on its 100 percent owned Jasper Gold Property, located 135 kilometers north of La Ronge Saskatchewan. This program was carried out following examination of Wescan’s 2005 & 2006 diamond drill programs on the Jasper Gold deposit and recommendations of the Technical Report completed by A.C.A. Howe International Limited dated November 30, 2005. The Jasper Gold deposit was previously mined by Cameco from June, 1990 to December 9, 1991. According to Cameco’s final production records, average mill-feed grade was 18.9 g/t Au (0.55 oz/t Au) on 140,127 tonnes, producing 82,704 ounces of gold.

The 2011 summer drill program included a total of 2,313.5 metres of drilling over 9 holes and was completed during the third quarter of 2011. This drill program focused on infill/confirmation drilling and step-out drilling and was designed, based on the ACA Howe Technical Reports 2005 recommended work program, to investigate the area adjacent to the old mine workings to test for additional mineralization, at depth, those areas considered “highly prospective”.

Step out hole JS11-002 confirmed significant mineralization outside of the previously drill tested area at depth, highlighted by a mineralized intersection grading 9.11 grams per tonne over 1.55 metres. Drill holes JS11-003, -006, and -008 confirmed that significant gold mineralized areas exist adjacent to the old Jasper mine workings, highlighted by a mineralized intersection grading 74.4 grams per tonne over 1.00 metre in hole JS11-006. Gold intersection highlights are summarized in the table below:

Drill Hole	From (m)	To (m)	Width (m)	Au (g/t)
JS11-002	412.88	413.88	1.00	3.29
JS11-002	436.60	438.15	1.55*	9.11
including	436.60	437.15	0.55	9.70
and	437.15	438.15	1.00	8.79
JS11-002	446.31	451.75	5.44*	1.16
including	448.69	451.75	3.06*	1.53
and	448.69	449.10	0.41	4.27
JS11-003	135.00	137.00	2.00*	1.54
including	135.00	136.00	1.00	2.50
JS11-006	71.15	72.15	1.00	74.4
JS11-006	125.20	125.60	0.40	2.92
JS11-008	222.40	225.30	2.90*	2.36

*\*Indicates composite interval*

Mr. Darren Anderson, President of Wescan stated, "We are very excited with the results from the 2011 Jasper drill program as the new drilling confirms significant gold mineralization remains at Jasper. The Jasper Mine was operated by Cameco Corporation (Cameco) during 1990-91. Wescan's geological consultants have confirmed that targets exist beyond the areas of limited mining. The deposit remains open both at depth and along strike." Wescan now has sufficient data to complete a National Instrument 43-101 compliant Technical Report and Resource Estimate on the remaining drill defined mineralized areas of the Jasper Gold deposit. With the significant escalation in the price of gold over the past number of months, the Company intends to continue exploration efforts on the Jasper Gold deposit which has known gold mineralization.

Drill core was halved and samples between 0.30 to 1.25 metres in length were submitted to SRC Laboratory in Saskatoon, Saskatchewan. The remaining half core is archived at the property. Rigorous quality assurance and quality control procedures have been implemented during the drilling program including the use of blanks, standards and duplicates. Core samples were initially analyzed by fire assay, and then all samples above 3000 ppb from fire assay were analyzed by metallic assay. Where available; metallic assays are reported instead of fire assay results. Composite gold grades are calculated utilizing both fire assay and metallic assay results. Holes were drilled with inclinations between -48° and -60°, approximately perpendicular to the steeply dipping known mineralized areas and old workings. Mineralized intersections are reported as drilled core lengths, future modeling is required to interpret true widths of the mineralized intersections.

This exploration program was directed by Mark Shimell, Vice President Exploration of Wescan. Tabetha Stirrett of North Rim Exploration Ltd, a Professional Geoscientist in the Province of Saskatchewan is the Independent Qualified Person, as defined by NI 43-101 standards, who has reviewed and approved the technical content of this news release.

Wescan is a Canadian-based company engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Venture Exchange under the trading symbol "WGF".

For further information please contact Darren Anderson, President or Mark Shimell, Vice President of Exploration at (306) 664-2422.

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### ***Caution Regarding Forward-Looking Statements***

This news release contains forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "expect", "plan", "intend", "forecast", "target", "project", "guidance", "may", "will", "should", "could", "estimate", "predict" or similar words suggesting future outcomes or language suggesting an outlook. In particular, statements regarding Wescan's future operations, future exploration and development activities or other development plans constitute forwardlooking statements. Forward-looking statements in this press release include, but are not limited to, statements related to anticipated exploration plans, statements related to the Company's ability to expand and delineate mineralized zones, identification of future drilling targets, and assumptions made regarding the impacts of increases in the price of gold on the Company's exploration programs.

These forwardlooking statements are based on Wescan's current beliefs as well as assumptions made by and information currently available to Wescan. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forwardlooking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world gold and coal markets, changes in exploration plans due to exploration results and changing budget priorities of Wescan, the effects of competition in the markets in which Wescan operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and the additional risks described in Wescan's most recently filed annual and interim MD&A, and Wescan's anticipation of and success in managing the foregoing risks.

Wescan cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Wescan, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless required by applicable securities legislation, Wescan does not undertake to update any forward-looking statement that may be contained herein.